

OCDC Governance Director Assessment - Stage 3

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|---------------------|--|
| Name of Cooperative |  |
| Assessment number   |  |
| Date of Assessment  |  |
| Enumerator Name     |  |

You have an opportunity to help design a new governance training initiative. Any director improvement effort needs to begin with a careful identification of areas where directors can receive the most benefit. A governance assessment should result in a good understanding of the unique challenges each board faces. As a director of the cooperative, you have the responsibility and opportunity to make sure that the cooperative is providing the best business possible to meet your members' needs. One way to help you improve your performance as a board is to assess the current health of your governance system. You will receive results of this survey so that you can begin thinking about possible governance improvements you might make.

| <b>Instructions:</b> For each question below, please MARK WITH a X under the response that best describes the cooperative. |   | Agree | Disagree | Not sure | Does not apply |
|--|---|-------|----------|----------|----------------|
| Question 1   | Our co-op has grown by adding new products and/or services. [Mark one]  |       |          |          |                |
| Question 2   | Our board has passed a Code of Ethics that includes a provision for conflict of interest that we enforce when needed. [Mark one]  |       |          |          |                |
| Question 3   | Our primary concern is that the cooperative has significant net earnings. [Mark one]  |       |          |          |                |
| Question 4   | Our goals primarily focus on the long-term sustainability of the co-op. [Mark one]  |       |          |          |                |
| Question 5   | It seems like protecting our employees' jobs has become our most important priority. [Mark one]   |       |          |          |                |
| Question 6   | We decide issues by majority vote. [Mark one]   |       |          |          |                |
| Question 7   | We effectively represents the Cooperative to the community. [Mark one]  |       |          |          |                |
| Question 8   | As board members, we refrain from getting into the day-to-day management of the cooperative. [Mark one]   |       |          |          |                |
| Question 9   | As a board, we provide overall policy direction and oversight for the co-op.[Mark one]  |       |          |          |                |
| Question 10  | All of our board members are familiar with and agree with our vision, values and mission. [Mark one]  |       |          |          |                |
| Question 11  | We regularly survey our members' needs and give them priority in our organizational planning. [Mark one]  |       |          |          |                |
| Question 12  | We regularly update our written manual of Board policies and make them available to our members. [Mark one]   |       |          |          |                |
| Question 13  | When appraising the GM/CEO's performance, the Board comments on progress against standards. [Mark one]  |       |          |          |                |
| Question 14  | As our co-op has grown, we now focus more on financial stability than on our original mission. [Mark one]   |       |          |          |                |
| Question 15  | We recruit board members based on specific skills needed by the Board. [Mark one]   |       |          |          |                |
| Question 16  | We regularly conduct board assessments. [Mark one]  |       |          |          |                |
| Question 17  | We have several committees that help the board conduct its work. [Mark one]   |       |          |          |                |
| Question 18  | Our financial records are professionally audited every year or two. [Mark one]  |       |          |          |                |
| Question 19  | The Board has approved comprehensive personnel policies which have been reviewed by a qualified professional. [Mark one]  |       |          |          |                |
| Question 20  | Our board understands the different responsibilities of our board and our manager. [Mark one]   |       |          |          |                |
| Question 21  | Our co-op has a variety of income sources. [Mark one]   |       |          |          |                |
| Question 22  | Our co-op's financial system provides timely and accurate income statements, balance sheets, and projected cash flow and reports on performance related to budget. [Mark one] |       |          |          |                |
| Question 23  | We have written financial policies that are regularly reviewed by the board. [Mark one]   |       |          |          |                |
| Question 24  | We conduct financial reviews/audits regularly to ensure financial transparency. [Mark one]  |       |          |          |                |
| Question 25  | What is your board's biggest challenge? [Fill in]   |       |          |          |                |