

BANSALAN COOPERATIVE SOCIETY

Based on US\$

BALANCE SHEET

	12/31/1998	12/31/1999	12/31/2000	12/31/2001	12/31/2002	Annual Goal 7/31/2003	% Complete
Number of Credit Unions in this Report	1.00	1.00	1.00	1.00	1.00	1.00	
Assets							
Additonal Loan Portfolio Information							
Delinquency Based on Outstanding Balance of Loan?	-1	-1	-1	-1	-1	-1	
Delinquency							
1 TO 12 Months	81,229	55,670	54,802	53,214	78,153	65,124	120.01%
More Than 12 Months	62,592	1,598	0	0	0	0	NA
Total Balance Of Delinquent Loans	143,821.00	57,267.73	54,801.74	53,213.92	78,153.44	65,124.24	120.01%
Loans to Members (Gross)	272,445	346,561	505,521	680,614	1,032,244	1,242,013	83.11%
Accumulated Charge-Offs (Historical)	21,788	20,946	39,075	47,055	52,149	48,286	108.00%
Recovery of Loans Charged-Off (Historical)	0	2,431	5,056	9,207	12,046	11,907	101.16%

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Non-Earning Assets							
Liquid Assets							
Cash & Equivalents	6,524	16,903	1,052	657	740	814	90.86%
Current Accounts (Checking)	0	0	0	0	0	0	NA
Foreign Currency	0	0	0	0	0	0	NA
Liquidity Reserves - CFF	0	0	0	0	0	0	NA
Other Liquidity Reserves	0	0	0	0	0	0	NA
Other Liquid Assets	0	0	0	0	0	0	NA
Total Liquid Assets	6,524.43	16,902.58	1,052.42	656.70	740.00	814.44	90.86%
Accounts Receivable							
Debtors	0	0	0	0	0	0	NA
Interest Receivable	0	0	0	0	0	0	NA
Notes Receivable	0	0	0	0	0	0	NA
Payroll Deductions Receivable	0	0	0	0	0	0	NA
Interbranch loans interest receivable	0	0	0	0	0	0	NA
Other Accounts Receivable	2,957	3,075	7,607	16,436	56,146	57,939	96.91%
Receivable Loss Allowances	0	0	0	0	0	0	NA
Total Accounts Receivable	2,956.77	3,074.52	7,607.06	16,435.94	56,146.46	57,939.13	96.91%

<i>Fixed Assets</i>							
Land	11,137	10,707	7,517	7,525	16,900	16,568	102.00%
Buildings (Cost)	14,787	28,213	16,009	19,363	32,600	34,763	93.78%
Leasehold Improvements	0	0	0	0	0	0	NA
Furniture & Equipment	11,503	11,266	11,281	19,229	17,266	28,055	61.55%
Accumulated Depreciation - Buildings	0	0	0	0	0	0	NA
Accum. Depreciation - Leasehold Improv.	0	0	0	0	0	0	NA
Accum. Depreciation - Furniture & Equip.	(12,334)	(14,993)	(15,315)	(20,225)	(18,254)	(20,329)	89.79%
Total Net Fixed Assets	25,093.29	35,192.86	19,490.80	25,892.08	48,513.06	59,057.33	82.15%
<i>Other Assets</i>							
Assets in Liquidation	0	0	0	0	0	0	NA
Organization Expenses	51	49	40	40	40	37	108.00%
Prepaid Expenses	33	333	36	200	686	2,495	27.51%
Other Deferred Assets	820	788	642	653	660	1,605	41.14%
Accumulated Amortization	0	0	0	0	0	0	NA
Total Other Assets	904.48	1,170.85	717.90	893.02	1,386.86	4,137.69	33.52%
<i>Problem Assets</i>							
Doubtful Assets	0	0	0	0	0	0	NA
Accounting Discrepancy - Assets	1,206	1,160	0	0	0	0	NA
Other Problem Assets	0	0	0	0	0	0	NA
Problem Assets Allowances	0	0	0	0	0	0	NA
Total Assets	360,356.11	456,953.82	562,830.51	776,311.54	1,278,673.90	1,514,869.67	84.41%
Total Non-Earning Assets	36,685.12	57,500.34	28,868.17	43,877.74	106,786.38	121,948.59	87.57%
Men	238.00	252.00	366.00	484.00	754.00	983.00	76.70%
Women	505.00	546.00	829.00	1,042.00	1,467.00	1,740.00	84.31%
Gender not Reported	487.00	2,044.00	3,125.00	3,626.00	5,016.00	7,397.00	67.81%
Total Number Of Members	1,230.00	2,842.00	4,320.00	5,152.00	7,237.00	10,120.00	71.51%
Number of Other Service Users							
Youth	0.00	0.00	38.00	1,516.00	2,957.00	3,371.00	87.72%
Third Parties	78.00	95.00	802.00	43.00	44.00	797.00	5.52%
Total Number of Other CU Service Users	78.00	95.00	840.00	1,559.00	3,001.00	4,168.00	72.00%
Total Number Of Members & Other CU Service Users	1,308.00	2,937.00	5,160.00	6,711.00	10,238.00	14,288.00	71.65%

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						Annual Goal	% Complete
Short Term (<=1 Year)	0	0	0	0	0		
Medium-Term (1-3 Years)	36,160	36,525	36,891	37,256	37,621	37,833	
Long-Term (> 3 Years)	0	0	0	0	0	0	NA
LIABILITIES	0	109,754	205,978	261,418	410,320	501,150	81.88%
INTEREST BEARING LIABILITIES	(1,355)	(6,115)	(19,862)	(24,278)	(29,424)	(30,581)	96.22%
<i>Savings Deposits</i>	271,089.78	340,445.67	485,659.09	656,335.94	1,002,820.80	1,211,432.07	82.78%
Regular Savings	30,857	38,913	158,205	255,527	506,631	619,516	81.78%
Term/Fixed Savings	0	0	0	0	0	0	NA
Youth Savings	0	0	0	0	0	0	NA
Special Savings	0	36,550	24,610	32,985	33,777	33,868	99.73%
Pledged Savings	0	81,538	134,200	170,959	298,838	368,373	81.12%
Total Savings Deposits	30,857.00	157,001.33	317,014.71	459,470.96	839,244.84	1,021,756.80	82.14%
<i>External Credit</i>	3,689	0	0	0	0	0	NA
External Credit - CFF (<= 1 Year)	0	0	0	0	0	0	NA
External Credit - CFF (> 1 Year)	10,026	9,036	0	0	0	0	NA
External Credit - Banks	48,193	87,355	40,454	12,630	2,025	1,659	122.08%
Other External Credit - External Institutions	6,875	13,685	11,221	4,052	0	0	NA
InterBranch Loans	0	0	0	0	0	0	NA
Total External Credit	65,094.08	110,075.68	51,675.15	16,682.40	2,025.46	1,659.11	122.08%
Total Interest Bearing Liabilities	95,951.09	267,077.01	368,689.86	476,153.36	841,270.30	1,023,415.91	82.20%
Non-Interest Bearing Liabilities							
Short-Term Accounts Payable (<=30 Days)	79	83	62	61	188	57	330.23%
Interbranch deposits account payable	0	0	0	0	0	0	NA
External Credit Payments (<=30 Days)	0	0	0	0	0	0	NA
Provisions (e.g. Employee Benefits)	0	0	21,746	24,776	14,426	6,514	221.46%
Accounting Discrepancy - Liabilities	0	0	0	0	0	0	NA
Other Liabilities	53,321	35,322	15,278	21,193	113,919	160,780	70.85%
Total Non-Interest Bearing Liabilities	53,399.92	35,405.00	37,085.01	46,030.20	128,532.96	167,350.76	76.80%
Total Liabilities	149,351.01	302,482.00	405,774.86	522,183.56	969,803.26	1,190,766.67	81.44%

CAPITAL	0.00	3,983.41	3,576.73	9,717.98	13,712.46	14,991.22	91.47%
Share Capital	0	0	0	0	0	0	NA
Mandatory Shares	147,116	109,430	85,466	98,300	119,541	133,215	89.74%
Voluntary Shares	0	0	0	0	0	0	NA
Total Member Share Capital	147,116.29	109,429.74	85,466.35	98,300.38	119,541.18	133,214.85	89.74%
Transitory Capital	0	0	0	0	0	0	NA
Asset Appreciation Over Cost	0	0	0	0	0	0	NA
Education & Social Reserves	799	1,251	991	1,210	13,816	2,078	664.84%
Monetary Reserves	0	0	0	0	0	0	NA
Other Reserves	3,973	0	0	0	0	0	NA
Accounting Discrepancy - Capital	0	0	0	0	0	0	NA
Undistributed Net Income	25,725	26,663	41,243	86,452	0	0	NA
YTD Net Income (loss)	0	0	0	0	0	10,093	0.00%
Total Transitory Capital	30,496.41	27,914.20	42,234.10	87,662.64	13,815.68	12,170.91	113.51%
Institutional Capital							
Statutory & Legal Reserves	6,341	8,689	7,927	21,677	65,555	58,701	111.68%
Retained Earnings	14,260	2,615	20,024	33,516	57,466	53,225	107.97%
Other Reserves	5,500	0	630	9,808	49,329	43,677	112.94%
Donations	7,291	5,824	774	3,163	3,163	2,929	108.00%
Undistributed Losses	0	0	0	0	0	0	NA
YTD Net Income (Loss)	0	0	0	0	0	20,186	0.00%
Total Institutional Capital	33,392.39	17,127.87	29,355.20	68,164.96	175,513.78	178,717.24	98.21%
Total Capital	211,005.10	154,471.81	157,055.64	254,127.98	308,870.64	324,103.00	95.30%
Total Liabilities and Capital	360,356.11	456,953.82	562,830.51	776,311.54	1,278,673.90	1,514,869.67	84.41%