

Operating Statement for Cooperative:

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Line	Item	Year 12/31/1992	Year 12/31/1993	Year 12/31/1994	Year 12/31/1995	Year 12/31/1996	Year 12/31/1997	Year 12/31/1998	Year 12/31/1999	Year 12/31/2000	Year 12/31/2001	Year 12/31/2002
Operating Income												
	Exchange Rate Local Currency per US\$ as of 12/31	275.65	295.35	536.5	490.5	525.625	601.65	563	652.95	699.26	775	653.94
1	Income from Sales of Goods	\$ -	\$ 406	\$ 1,389	\$ -	\$ 1,139	\$ 2,590	\$ 1,586	\$ 2,604	\$ 3,349	\$ 2,452	\$ 7,294
2	Income from Sales of Services	\$ 25,206	\$ 5,070	\$ 5,899	\$ 3,809	\$ 1,935	\$ 911	\$ 1,644	\$ 2,941	\$ 50	\$ 65	\$ -
3	Income from Rents of Assets	\$ -	\$ -	\$ -	\$ -	\$ 599	\$ 2,094	\$ 2,238	\$ 1,930	\$ 1,051	\$ -	\$ -
4	Income from Loans Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Total Operating Income	\$ 25,206	\$ 5,477	\$ 7,288	\$ 3,809	\$ 3,673	\$ 5,595	\$ 5,468	\$ 7,474	\$ 4,450	\$ 2,516	\$ 7,294
Non-Operating Income												
6	Interest Income on Short Term Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Interest Income from Long Term Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Income from Sales of Assets-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Patronage Income from associated Organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Income (Loss) from Equity Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Income from Grants	\$ -	\$ 9,465	\$ 18,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,084	\$ 8,184	\$ -
12	Other Non-Operating Income-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Total Non-Operating Income	\$ -	\$ 9,465	\$ 18,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,084	\$ 8,184	\$ -
Cost of Operations												
14	Cost of Goods Sold	\$ 4,508	\$ 2,764	\$ 1,528	\$ 1,232	\$ -	\$ 33	\$ -	\$ -	\$ 443	\$ 812	\$ 2,147
15	Personnel Costs-Salaries plus cash cost of benefits	\$ -	\$ -	\$ -	\$ -	\$ 637	\$ 2,433	\$ 2,977	\$ 2,947	\$ 1,472	\$ -	\$ -
16	<i>Fixed Costs of Operations</i>											
17	Interest on Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Depreciation	\$ -	\$ -	\$ 1,248	\$ 1,365	\$ 1,273	\$ 1,112	\$ 1,189	\$ 1,025	\$ 957	\$ 1,487	\$ 1,763
19	Property Taxes on Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Insurance Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Rents and Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Other Fixed Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
23	Total Fixed Costs of Operations	\$ -	\$ -	\$ 1,248	\$ 1,365	\$ 1,273	\$ 1,112	\$ 1,189	\$ 1,025	\$ 957	\$ 1,487	\$ 1,763
24	<i>Variable Costs of Operations</i>											
25	Interest on Short Term Debt (less than 12mo.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Interest on Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Supplies and Materials	\$ 20,957	\$ 1,516	\$ 1,853	\$ 1,539	\$ 951	\$ -	\$ -	\$ -	\$ 7,634	\$ 9,504	\$ -
28	Taxes on Sales (if included in Income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Costs of Contracted Services	\$ -	\$ -	\$ 531	\$ 10,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Commissions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
31	Income Taxes Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	Other Variable Costs	\$ -	\$ 406	\$ 224	\$ 367	\$ 342	\$ 548	\$ 586	\$ 505	\$ 429	\$ 387	\$ 459
33	Total Variable Costs of Operations	\$ 20,957	\$ 1,923	\$ 2,608	\$ 11,958	\$ 1,294	\$ 548	\$ 586	\$ 505	\$ 8,063	\$ 9,891	\$ 459
34	Total Cost of Operations	\$ 25,464	\$ 4,687	\$ 5,384	\$ 14,555	\$ 3,204	\$ 4,128	\$ 4,752	\$ 4,478	\$ 10,935	\$ 12,190	\$ 4,368
Annual Margin												
35	Total Operating Margin	\$ (259)	\$ 789	\$ 1,904	\$ (10,746)	\$ 469	\$ 1,467	\$ 716	\$ 2,996	\$ (6,486)	\$ (9,674)	\$ 2,926
36	Total Non-Operating Margin	\$ -	\$ 9,465	\$ 18,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,084	\$ 8,184	\$ -
37	Total Operating and Non-Operating Margin	\$ (259)	\$ 10,254	\$ 20,543	\$ (10,746)	\$ 469	\$ 1,467	\$ 716	\$ 2,996	\$ (3,402)	\$ (1,490)	\$ 2,926

This Sheet to be filled out in Local Currency

Summarized Balance Sheet for Cooperative:												
Line	Item	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
		12/31/1992	12/31/1993	12/31/1994	12/31/1995	12/31/1996	12/31/1997	12/31/1998	12/31/1999	12/31/2000	12/31/2001	12/31/2002
General Information												
1	Number of Members	199	530	499	509	456	463	463	512	512	514	514
2	Number of Employees	0	0	0	0	0	0	0	0	0	0	0
3	Exchange Rate Local Currency to US\$ at 12/31	276	295	537	491	526	602	563	653	699	775	654
Current Assets												
4	Cash	893,507	899,307	1,526,972	156,014	106,014	122,224	109,904	519,014	148,014	131,014	531,480
5	Special Deposits in Other Institutions	-	-	-	-	-	-	-	-	-	-	-
6	Short Term Investments	-	-	-	-	-	-	-	-	-	-	-
7	Accounts Receivable (less than one year)-Net	-	-	-	-	-	-	-	-	-	-	-
8	Inventory valued at lesser of Cost or Market	3,900,000	3,201,000	2,541,000	2,481,000	2,322,000	1,923,000	1,503,000	1,032,000	897,000	897,000	897,000
9	Goods in transit	-	-	-	-	-	-	-	-	-	-	-
10	Prepayments	-	-	-	-	-	-	-	-	-	-	-
11	Other Current Assets	-	-	-	-	-	-	-	-	-	-	-
12	Total Current Assets	4,793,507	4,100,307	4,067,972	2,637,014	2,428,014	2,045,224	1,612,904	1,551,014	1,045,014	1,028,014	1,428,480
Long Term Assets												
13	Total Fixed Assets in Service	1,282,560	6,296,835	16,732,735	21,663,235	21,663,235	21,663,235	21,663,235	21,663,235	21,663,235	34,366,925	34,366,925
14	Construction Work in Progress	-	-	-	-	-	-	-	-	5,338,200	-	-
15	Total Fixed Assets	1,282,560	6,296,835	16,732,735	21,663,235	21,663,235	21,663,235	21,663,235	21,663,235	27,001,435	34,366,925	34,366,925
16	Accumulated Provision for Depreciation	-	-	669,309	1,338,618	2,007,927	2,677,236	3,346,545	4,015,854	4,685,163	5,837,928	6,990,693
17	Net Fixed Assets	1,282,560	6,296,835	16,063,426	20,324,617	19,655,308	18,985,999	18,316,690	17,647,381	22,316,272	28,528,997	27,376,232
18	Equity in Associated Organizations	-	-	-	-	-	-	-	-	-	-	-
19	Long Term Receivables (over 1 year)-Net	-	-	-	-	-	-	-	-	-	-	-
20	Long Term Deposits	-	-	-	-	-	-	-	-	-	-	-
21	Long Term Loans	-	-	-	-	-	-	-	-	-	-	-
22	Other Assets	-	-	-	-	-	-	-	-	-	-	25,700,000
23	Total Long Term Assets	1,282,560	6,296,835	16,063,426	20,324,617	19,655,308	18,985,999	18,316,690	17,647,381	22,316,272	28,528,997	53,076,232
Total Assets												
24	Sum of Current and Long Term Assets	6,076,067	10,397,142	20,131,398	22,961,631	22,083,322	21,031,223	19,929,594	19,198,395	23,361,286	29,557,011	54,504,712
Current Liabilities												
25	Short Term Debt	-	-	-	-	-	-	-	-	-	-	-
26	Accounts Payable (less than 1 year maturity)	-	-	-	-	-	-	-	-	-	-	-
27	Obligations under Short Term Leases	-	-	-	-	-	-	-	-	-	-	-
28	Consumer Deposits	-	-	-	-	-	-	-	-	-	-	-
29	Other Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
30	Total Current Liabilities	-	-	-	-	-	-	-	-	-	-	-
Long Term Liabilities												
31	Long Term Debt	-	-	-	-	-	-	-	-	-	-	-
32	Accounts Payable (more than 1 yr maturity)	-	-	-	2,370,612	3,350,612	6,678,112	10,570,612	14,778,112	16,328,112	16,328,112	16,328,112
33	Obligations under Long Term Leases	-	-	-	-	-	-	-	-	-	-	-
34	Other Long Term Liabilities	-	-	-	-	-	-	-	-	-	-	-
35	Total Long Term Liabilities	-	-	-	2,370,612	3,350,612	6,678,112	10,570,612	14,778,112	16,328,112	16,328,112	16,328,112
Margins and Equities												
36	Memberships	6,948,000	8,295,000	9,615,500	10,297,000	10,833,500	11,256,500	11,256,500	11,376,500	11,376,500	11,426,500	11,426,500
37	Patronage Capital-Net	-	-	-	-	-	-	-	-	-	-	-
38	Accumulated Operating Margins Prior Years-Net	-	-	-	-	-	-	-	-	-	-	-
39	Operating Margin-Current Year	(71,289)	233,177	1,021,566	(5,270,709)	246,600	882,781	403,004	1,956,316	(4,535,061)	(7,497,480)	1,913,385
40	Accumulated Non Operating Margin Prior Years	-	-	-	-	-	-	-	-	-	-	-
41	Non Operating Margin Current Year	-	2,795,400	10,000,000	-	-	-	-	-	2,156,500	6,342,500	-
42	Other Margins and Equities	-	-	-	-	-	-	-	-	-	-	-
43	Total Margins and Equities	6,876,711	11,323,577	20,637,066	5,026,291	11,080,100	12,139,281	11,659,504	13,332,816	8,997,939	10,271,520	13,339,885
Total Liabilities and Member Equity												
44	Sum of Liabilities, Margins and Equities	6,876,711	11,323,577	20,637,066	7,396,903	14,430,712	18,817,393	22,230,116	28,110,928	25,326,051	26,599,632	29,667,997

DO NOT Enter Information on this Sheet

Summarized Balance Sheet for Cooperative:												
Line	Item	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year	Year
		12/31/1992	12/31/1993	12/31/1994	12/31/1995	12/31/1996	12/31/1997	12/31/1998	12/31/1999	12/31/2000	12/31/2001	12/31/2002
General Information												
1	Number of Members	199	530	499	509	456	463	463	512	512	514	514
2	Number of Employees	0	0	0	0	0	0	0	0	0	0	0
3	Exchange Rate Local Currency to US\$ at 12/31	276	295	537	491	526	602	563	653	699	775	654
Current Assets												
4	Cash	\$ 3,241	\$ 3,045	\$ 2,846	\$ 318	\$ 202	\$ 203	\$ 195	\$ 795	\$ 212	\$ 169	\$ 813
5	Special Deposits in Other Institutions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Short Term Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Accounts Receivable (less than one year)-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Inventory, valued at lesser of Cost or Market	\$ 14,148	\$ 10,838	\$ 4,736	\$ 5,058	\$ 4,418	\$ 3,196	\$ 2,670	\$ 1,581	\$ 1,283	\$ 1,157	\$ 1,372
9	Goods in transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Prepayments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Other Current Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Total Current Assets	\$ 17,390	\$ 13,883	\$ 7,582	\$ 5,376	\$ 4,619	\$ 3,399	\$ 2,865	\$ 2,375	\$ 1,494	\$ 1,326	\$ 2,184
Long Term Assets												
13	Total Fixed Assets in Service	\$ 4,653	\$ 21,320	\$ 31,189	\$ 44,166	\$ 41,214	\$ 36,006	\$ 38,478	\$ 33,177	\$ 30,980	\$ 44,344	\$ 52,554
14	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,634	\$ -	\$ -
15	Total Fixed Assets	\$ 4,653	\$ 21,320	\$ 31,189	\$ 44,166	\$ 41,214	\$ 36,006	\$ 38,478	\$ 33,177	\$ 38,614	\$ 44,344	\$ 52,554
16	Accumulated Provision for Depreciation	\$ -	\$ -	\$ 1,248	\$ 2,729	\$ 3,820	\$ 4,450	\$ 5,944	\$ 6,150	\$ 6,700	\$ 7,533	\$ 10,690
17	Net Fixed Assets	\$ 4,653	\$ 21,320	\$ 29,941	\$ 41,437	\$ 37,394	\$ 31,557	\$ 32,534	\$ 27,027	\$ 31,914	\$ 36,812	\$ 41,864
18	Equity in Associated Organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Long Term Receivables (over 1 year)-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Long Term Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Long Term Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Other Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,300
23	Total Long Term Assets	\$ 4,653	\$ 21,320	\$ 29,941	\$ 41,437	\$ 37,394	\$ 31,557	\$ 32,534	\$ 27,027	\$ 31,914	\$ 36,812	\$ 81,164
Total Assets												
24	Sum of Current and Long Term Assets	\$ 22,043	\$ 35,203	\$ 37,524	\$ 46,813	\$ 42,013	\$ 34,956	\$ 35,399	\$ 29,403	\$ 33,409	\$ 38,138	\$ 83,348
Current Liabilities												
25	Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	Accounts Payable (less than 1 year maturity)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
27	Obligations under Short Term Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Consumer Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
29	Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Total Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Long Term Liabilities												
31	Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	Accounts Payable (more than 1 yr maturity)	\$ -	\$ -	\$ -	\$ 4,833	\$ 6,375	\$ 11,100	\$ 18,776	\$ 22,633	\$ 23,351	\$ 21,069	\$ 24,969
33	Obligations under Long Term Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Other Long Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	Total Long Term Liabilities	\$ -	\$ -	\$ -	\$ 4,833	\$ 6,375	\$ 11,100	\$ 18,776	\$ 22,633	\$ 23,351	\$ 21,069	\$ 24,969
Margins and Equities												
36	Memberships	\$ 25,206	\$ 28,085	\$ 17,923	\$ 20,993	\$ 20,611	\$ 18,709	\$ 19,994	\$ 17,423	\$ 16,269	\$ 14,744	\$ 17,473
37	Patronage Capital-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Accumulated Operating Margins Prior Years-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
39	Operating Margin-Current Year	\$ (259)	\$ 789	\$ 1,904	\$ (10,746)	\$ 469	\$ 1,467	\$ 716	\$ 2,996	\$ (6,486)	\$ (9,674)	\$ 2,926
40	Accumulated Non Operating Margin Prior Years	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	Non Operating Margin Current Year	\$ -	\$ 9,465	\$ 18,639	\$ -	\$ -	\$ -	\$ -	\$ 3,084	\$ 8,184	\$ -	\$ -
42	Other Margins and Equities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
43	Total Margins and Equities	\$ 24,947	\$ 38,340	\$ 38,466	\$ 10,247	\$ 21,080	\$ 20,177	\$ 20,710	\$ 20,419	\$ 12,868	\$ 13,254	\$ 20,399
Total Liabilities and Member Equity												
44	Sum of Liabilities, Margins and Equities	\$ 24,947	\$ 38,340	\$ 38,466	\$ 15,080	\$ 27,454	\$ 31,276	\$ 39,485	\$ 43,052	\$ 36,218	\$ 34,322	\$ 45,368