Financial Ratios for CoopSeguros Cooperative:											
Ratio	Target	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Liquidity											
Working Capital to Sales	>8%	22.4%	10.3%	15.6%	31.8%	22.8%	21.1%	24.4%	26.1%	27.8%	29.6%
Debt Service Coverage	>2.0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Current Ratio	>1.8	1.47	1.25	1.34	1.35	1.35	1.56	3.25	2.20	2.14	1.96
Interest Cover Ratio	>3.0	(14.34)	(5.74)	7.29	4.95	2.08	11.42	(9.99)	22.18	87.75	14.56
Days Sales in Receivables	n/a	185.80	129.83	173.31	340.48	237.89	123.83	88.62	119.80	107.71	132.36
Solvency											
Term Debt to Total Fixed Assets	<50%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Local Leverage Ratio	<50%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Ownership Percentage	>50%	42.8%	29.1%	31.5%	30.2%	30.6%	40.1%	72.2%	57.3%	55.3%	54.9%
Total Debt to EBITDA	<3.0	0.492163	0.6952	0.6942	0.5979	1.1097	0.2559	-0.766	-0.438	-0.098	0.0015
EBITDA/Interest	>5.0	44.73647	28.639	37.145	18.702	25.428	29.997	39.158	102.94	355.05	32.406
Days Sales in Payables	n/a	33.5	34.9	29.7	49.9	25.9	14.1	7.7	4.8	3.3	15.3
Writeoffs as % Revenue	<5%	0	0	0	0	0	0	0	0	0	0
Profitability											
Return on Sales	>2.5%	-0.086843	-0.046	0.0478	0.1334	0.0109	0.1185	-0.063	0.0688	0.1163	0.1094
Return on Assets	>8%	-0.111282	-0.082	0.0751	0.1043	0.012	0.193	-0.169	0.1389	0.2152	0.1605
Productivity Ratio	<10%	0.444844	0.3192	0.2914	0.421	0.3316	0.3028	0.2748	0.3531	0.4155	0.357
Labor to Goss Income Ratio	<30%-40%	0.131286	0.0882	0.0659	0	0.1043	0.0928	0.0609	0.091	0.0698	0.2185
Days Sales in Inventory	n/a	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -