

Summarized Balance Sheet for CoopSeguros Cooperative:											
Line	Item	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
General Information		0	0	0	0	0	0	0	0	0	0
1	Number of Members	0	0	0	0	0	0	0	0	0	0
2	Number of Employees	6	7	9	13	10	7	8	10	10	10
3	Exchange Rate Local Currency to US\$ at 12/31	12.50	12.62	12.87	12.90	14.01	15.48	15.92	16.53	16.97	17.56
Current Assets											
4	Cash	\$ (40,224)	\$ (3,937)	\$ (9,313)	\$ 5,873	\$ 4,343	\$ 17,633	\$ 1,336	\$ 6,977	\$ 8,396	\$ 24,846
5	Special Deposits in Other Institutions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Short Term Investments	\$ 73,621	\$ 63,529	\$ 62,295	\$ 71,840	\$ 82,208	\$ 106,701	\$ 44,707	\$ 74,802	\$ 243,020	\$ 321,158
7	Accounts Receivable (less than one year)-Net	\$ 124,440	\$ 139,414	\$ 214,960	\$ 266,389	\$ 291,005	\$ 180,503	\$ 130,776	\$ 223,030	\$ 366,147	\$ 595,624
8	Inventory, valued at lesser of Cost or Market	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Goods in transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Prepayments	\$ (2,172)	\$ -	\$ 5,238	\$ 5,465	\$ 5,244	\$ 940	\$ 199	\$ 1,606	\$ 9,438	\$ 14,383
11	Other Current Assets	\$ 15,137	\$ 4,949	\$ 3,342	\$ 4,097	\$ 7,289	\$ 7,877	\$ 12,690	\$ 18,821	\$ 21,613	\$ 39,018
12	Total Current Assets	\$ 170,802	\$ 203,954	\$ 276,522	\$ 353,665	\$ 390,088	\$ 313,654	\$ 189,708	\$ 325,235	\$ 648,615	\$ 995,028
Long Term Assets											
13	Total Fixed Assets in Service	\$ 26,764	\$ 26,834	\$ 27,181	\$ 27,805	\$ 27,342	\$ 28,566	\$ 29,398	\$ 32,181	\$ 46,646	\$ 156,814
14	Construction Work in Progress	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Total Fixed Assets	\$ 26,764	\$ 26,834	\$ 27,181	\$ 27,805	\$ 27,342	\$ 28,566	\$ 29,398	\$ 32,181	\$ 46,646	\$ 156,814
16	Accumulated Provision for Depreciation	\$ 6,788	\$ 11,710	\$ 15,299	\$ 16,453	\$ 13,071	\$ 15,536	\$ 18,477	\$ 20,831	\$ 24,709	\$ 32,338
17	Net Fixed Assets	\$ 19,976	\$ 15,124	\$ 11,882	\$ 11,352	\$ 14,272	\$ 13,030	\$ 10,921	\$ 11,350	\$ 21,938	\$ 124,476
18	Equity in Associated Organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
19	Long Term Receivables (over 1 year)-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Long Term Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Long Term Loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
22	Other Assets	\$ 12,076	\$ 11,949	\$ 11,717	\$ 11,690	\$ 10,764	\$ 9,742	\$ 9,472	\$ 9,123	\$ 8,886	\$ 8,542
23	Total Long Term Assets	\$ 32,053	\$ 27,073	\$ 23,599	\$ 23,042	\$ 25,035	\$ 22,772	\$ 20,393	\$ 20,473	\$ 30,824	\$ 133,018
Total Assets											
24	Sum of Current and Long Term Assets	\$ 202,854	\$ 231,027	\$ 300,121	\$ 376,707	\$ 415,123	\$ 336,426	\$ 210,101	\$ 345,709	\$ 679,439	\$ 1,128,046
Current Liabilities											
25	Short Term Debt	\$ 30,472	\$ 52,935	\$ 88,843	\$ 107,931	\$ 126,790	\$ 46,419	\$ (92,728)	\$ (99,563)	\$ (57,997)	\$ 661
26	Accounts Payable (less than 1 year maturity)	\$ 22,436	\$ 37,452	\$ 36,888	\$ 39,067	\$ 31,705	\$ 20,576	\$ 11,371	\$ 9,010	\$ 11,204	\$ 69,064
27	Obligations under Short Term Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
28	Consumer Deposits	\$ 72,213	\$ 73,657	\$ 66,020	\$ 73,008	\$ 82,671	\$ 83,043	\$ 99,420	\$ 162,942	\$ 224,349	\$ 270,627
29	Other Current Liabilities	\$ (9,013)	\$ (316)	\$ 13,935	\$ 42,748	\$ 47,134	\$ 51,425	\$ 40,282	\$ 75,314	\$ 126,237	\$ 168,058
30	Total Current Liabilities	\$ 116,108	\$ 163,728	\$ 205,685	\$ 262,754	\$ 288,300	\$ 201,463	\$ 58,345	\$ 147,703	\$ 303,793	\$ 508,411
Long Term Liabilities											
31	Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
32	Accounts Payable (more than 1 yr maturity)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
33	Obligations under Long Term Leases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
34	Other Long Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	Total Long Term Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Margins and Equities											
36	Memberships	\$ 149,816	\$ 140,626	\$ 139,184	\$ 152,269	\$ 147,914	\$ 135,547	\$ 138,082	\$ 154,386	\$ 221,592	\$ 410,351
37	Patronage Capital-Net	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38	Accumulated Operating Margins Prior Years-Net	\$ (49,312)	\$ (59,273)	\$ (73,580)	\$ (107,239)	\$ (44,076)	\$ (86,414)	\$ (9,861)	\$ (21,271)	\$ (31,149)	\$ (55,693)
39	Operating Margin-Current Year	\$ (21,230)	\$ (17,916)	\$ 21,661	\$ 38,087	\$ 4,857	\$ 63,050	\$ (33,994)	\$ 46,753	\$ 144,313	\$ 179,708
40	Accumulated Non Operating Margin Prior Years	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
41	Non Operating Margin Current Year	\$ 7,472	\$ 3,862	\$ 4,550	\$ 22,192	\$ 8,805	\$ 7,305	\$ 42,482	\$ 2,700	\$ 18,730	\$ 28,594
42	Other Margins and Equities	\$ -	\$ -	\$ 2,621	\$ 8,643	\$ 9,324	\$ 15,474	\$ 15,047	\$ 15,439	\$ 22,159	\$ 56,676
43	Total Margins and Equities	\$ 86,746	\$ 67,299	\$ 94,436	\$ 113,953	\$ 126,824	\$ 134,963	\$ 151,756	\$ 198,006	\$ 375,646	\$ 619,636
Total Liabilities and Member Equity											
44	Sum of Liabilities, Margins and Equities	\$ 202,854	\$ 231,027	\$ 300,121	\$ 376,707	\$ 415,123	\$ 336,426	\$ 210,101	\$ 345,709	\$ 679,439	\$ 1,128,046

In US dollars